September 25, 2020

During these uncertain times, I hope this letter finds you well. I am writing to inform you that this year, Princeton University’s Retiree 2021 Annual Benefits Open Enrollment period begins on Monday, September 28, and ends on Friday, October 9, 2020.

You are enrolled in the Princeton Medicare Plan (PMP), which provides you with secondary insurance coverage to Medicare Parts A and B. Open enrollment gives you the opportunity to make limited changes to your PMP coverage, which become effective January 1, 2021. You do not need to take any actions during this open enrollment period unless you want to:

- Waive your medical plan coverage
- Add, change, or waive vision plan coverage
- Remove dependents from your medical or vision plan coverage

To make any of these changes, you must complete, sign, and return the enclosed “Princeton Medicare Plan Election Form,” also available on our website at bit.ly/PMP-form, to Princeton University, Office of Human Resources, 100 Overlook Center, Suite 400, Princeton, NJ 08540, no later than Friday, October 9, 2020.

When you waive your individual coverage or remove dependents, you are making a permanent decision and will not be permitted to re-enroll either yourself or your dependents at a later date.

2021 Coverage in the Princeton Medicare Plan and Prescription Drug Plan: Enclosed is the “2021 Princeton Medicare Plan Highlights (PMP),” which includes the 2021 monthly premium rates. There are no changes to the PMP coverage, and copayments to the Princeton University Prescription Drug Plan (PDP) through OptumRx remain unchanged.

If you have a spouse or dependent who is not Medicare eligible, that dependent continues to be enrolled in the PPO arrangement under the PMP and their current prescription drug plan until the individual becomes Medicare eligible. If you do not receive information two months prior to their Medicare eligibility regarding an automatic coverage change, give us a call at that time to enroll your dependent in their new coverage.

If you or your Medicare-eligible dependents elect a Medicare Part D prescription plan outside of the PDP, you will automatically be disenrolled from our PDP and no longer able to fill prescriptions through a Princeton benefit program. If you disenroll from the PDP, you will remain enrolled in the
While the University intends to continue each of its benefit plans, the University reserves the right to terminate or amend any plan, at any time, for any reason.