



Health Savings Account (HSA) Investment Fund List

| Fund Name | Ticker | Asset Class | Expense Ratio | Prospectus |
|---|--------|--------------------------|---------------|----------------------|
| Equity Funds | | | | |
| JPMorgan Large Cap Growth Fund – Select Class | SEEGX | U.S. Large Growth Stocks | 0.69% | VIEW |
| Schwab Fundamental US Large Company Index Fund | SFLNX | U.S. Large Value Stocks | 0.25% | VIEW |
| Davis New York Venture Fund Class Y | DNVYX | U.S. Large Blend Stocks | 0.62% | VIEW |
| Vanguard 500 Index Admiral | VFIAX | U.S. Large Blend Stocks | 0.04% | VIEW |
| Vanguard Dividend Appreciation Index Admiral | VDADX | U.S. Large Blend Stocks | 0.08% | VIEW |
| Invesco-Oppenheimer Main St Fund® CI Y | MIGYX | U.S. Large Blend Stocks | 0.62% | VIEW |
| Parnassus Mid Cap Fund SM Institutional Shares | PFPMX | U.S. Mid Growth Stocks | 0.75% | VIEW |
| American Century Investments® Mid Cap Value Fund Class I | AVUAX | U.S. Mid Value Stocks | 0.78% | VIEW |
| Artisan Small Cap Fund Institutional Shares | APHSX | U.S. Small Growth Stocks | 1.01% | VIEW |
| Vanguard Small Cap Index Admiral | VSMAX | U.S. Small Blend Stocks | 0.05% | VIEW |
| Dodge & Cox International Stock Fund | DODFX | International Stocks | 0.63% | VIEW |
| Thornburg International Value Fund Class I | TGVIX | International Stocks | 0.91% | VIEW |
| Vanguard Developed Markets Index Admiral | VTMGX | International Stocks | 0.07% | VIEW |
| Vanguard Emerging Markets Stock Index Admiral | VEMAX | Emerging Markets Stocks | 0.14% | VIEW |
| Bond Funds | | | | |
| Dodge & Cox Income Fund | DODIX | U.S. Intermed-term Bond | 0.42% | VIEW |
| MetWest Total Return Bond Fund Class M | MWTRX | U.S. Intermed-term Bond | 0.67% | VIEW |
| Other Funds | | | | |
| American Funds 2020 Target Date Retire R6 | RRCTX | Target Date Fund | 0.31% | VIEW |
| American Funds 2025 Target Date Retire R6 | RFDTX | Target Date Fund | 0.33% | VIEW |
| American Funds 2030 Target Date Retire R6 | RFETX | Target Date Fund | 0.35% | VIEW |
| American Funds 2035 Target Date Retire R6 | RFFTX | Target Date Fund | 0.37% | VIEW |
| American Funds 2040 Target Date Retire R6 | RFGTX | Target Date Fund | 0.38% | VIEW |
| American Funds 2045 Target Date Retire R6 | RFHTX | Target Date Fund | 0.38% | VIEW |
| American Funds 2050 Target Date Retire R6 | RFITX | Target Date Fund | 0.39% | VIEW |
| American Funds 2055 Target Date Retire R6 | RFKTX | Target Date Fund | 0.40% | VIEW |
| American Funds 2060 Target Date Retire R6 | RFUTX | Target Date Fund | 0.41% | VIEW |
| Vanguard LifeStrategy Conservative Growth Investor | VSCGX | Asset Allocation | 0.12% | VIEW |
| Vanguard LifeStrategy Moderate Growth Investor | VSMGX | Asset Allocation | 0.13% | VIEW |

Note: Funds listed are subject to change. Bank of NY Mellon's (BNY) acts as clearing & settlement firm. This listing last updated December 2019.

Asset Class Definitions

Equity funds:

- **Growth Stock funds** invest in stocks that have above average earnings growth and little to no dividend payouts. Companies will reinvest earnings into expansion, acquisitions, and/or research development.
- **Value Stock funds** invest in stocks that are believed to be undervalued in price and are likely to pay dividends.
- **Blend Stock funds** invest in a combination of growth and value stocks.
- **International Developed Stock funds** invest in non-U.S. companies in developed countries.
- **Emerging Markets Stock funds** invest in non-U.S. companies in developing countries.

Bond funds:

- **Intermediate Bond funds** invest in bonds with maturities of 5 years to 10 years from a wide variety of issuers.

Other funds:

- **Target Retirement funds** change their investments over time to meet goals you plan to reach at a specific time, such as retirement. Typically, target-date funds are sold by date, such as a 2025 fund. The farther away the date is, the greater the risks the fund usually takes. As the target date approaches, the fund changes its balance of investments to emphasize conserving the value it has built up and to shift toward income-producing investments.
- **Asset Allocation funds** invest in a mixture of stocks and bonds to build a diversified portfolio across both asset classes.

There may be fees associated with a Health Savings Account ("HSA"). These are the same types of fees you may pay for checking account transactions. Please see the HSA fee schedule in your HSA enrollment materials for more information.

This material is for informational purposes only and is not an offer of coverage. It contains only a partial, general description of plan benefits or programs and does not constitute a contract. It does not contain legal or tax advice. You should contact your legal counsel if you have any questions or if you need additional information. In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Eligible expenses may vary from employer to employer. Please refer to your employer's Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change. PayFlex cannot and shall not provide any payment or service in violation of any United States (US) economic or trade sanctions. For more information about PayFlex, go to payflex.com.

Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account, you can potentially benefit from capital appreciation in the value of mutual fund holdings. However, you will also be exposed to a number of risks, including the loss of principal, and you should always read the prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks. The HSA investment account is an optional, self-directed service. We do not provide investment advice for HSA investment account participants. You are solely responsible for any investment account decisions you make. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principal amount invested. The prospectus describes the funds' investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investors should always read the prospectus carefully before making any investment decision. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance, and other factors.

©2020 PayFlex Systems USA, Inc.
69.03.478.1 G (1/20)